





SUSTAINABILITY STATEMENT

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Sustainability is an important value driver for Yinson’s business and operations. We present this year’s Sustainability Statement through the six capitals, as defined by the <IR> Framework.

Yinson refreshed our Group-wide sustainability strategies in FYE 2020, following the successful completion of our three-year Sustainability Plan in FYE 2019. The updated strategy focuses on operationalising sustainability, with attention given to environmental, social and governance (“ESG”) factors. Progress on the strategies are reviewed by the Sustainability Committee (“SC”) on a quarterly basis and as required. Given that sustainability is a journey and not a goal, the resulting disclosed themes, initiatives and indicators in this report are intended to increase in scope and depth for future reports.

YINSON’S ALIGNMENT TO THE UNITED NATIONS’ SUSTAINABLE DEVELOPMENT GOALS

The 17 United Nations’ Sustainable Development Goals (“SDGs”) are a blueprint to achieve a better and more sustainable future for all.

As Yinson contributes to all SDGs in varying depths, we have strategically directed our efforts towards SDGs that are most synergistic with our business strategies and goals. We seek to further target our efforts by considering Inter-agency and Expert Group on SDG (IAEG-SDGs) documents. While we are cognisant of the varied possibilities and limitations of SDG alignment, we have identified the following SDGs for our focus:





Quality education

TARGET 4:3	By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university.
TARGET 4A	Build and upgrade education facilities that are child, disability and gender sensitive and provide safe, non-violent, inclusive and effective learning environments for all.
TARGET 4B	By 2020, substantially expand globally the number of scholarships available to developing countries, particularly, the least developed countries, small island developing States and African countries, for enrolment in higher education, including vocational training, and information and communications technology, technical, engineering and scientific programmes, in developed countries and other developing countries.
TARGET 4C	By 2030, substantially increase the supply of qualified teachers, including through international cooperation for teacher training in developing countries, especially least developed countries and small island developing States.

YINSON'S METHODS OF IMPACT

We believe in education-enabled social inclusion. This is highlighted by our Corporate Social Responsibility ("CSR") efforts in high-need locales, including those in Ghana and Malaysia. Our CSR Committee actively engages with Non-Governmental Organisations to identify projects through which we can provide positive impact.



Corporate Social Responsibility (pg 110)



Affordable and clean energy

TARGET 7.1	By 2030, ensure universal access to affordable, reliable and modern energy services.
TARGET 7.2	By 2030, increase substantially the share of renewable energy in the global energy mix.

YINSON'S METHODS OF IMPACT

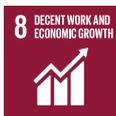
Yinson is in the midst of business diversification with the establishment of our Renewables Division in FYE 2020.

In addition, our CSR Committee has been working closely with local communities globally, where feasible, to provide renewable energy generation to areas or subjects that face energy issues.



Renewables assets (pg 21), Group strategy (pg 30), Renewables (pg 68), Corporate Social Responsibility (pg 110), MD&A (pg 128)

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Decent work and economic growth

TARGET 8.2	Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors.
TARGET 8.5	By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value.
TARGET 8.6	By 2020, substantially reduce the proportion of youth not in employment, education or training.
TARGET 8.8	Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.

YINSON'S METHODS OF IMPACT

Yinson has employees from multiple nationalities across all our offices. Further, benchmark checks for employee benefits and remuneration are done to ensure that they are on par with industry standards.

In addition, we provide training for both employees and crew. Aside from being beneficial to Yinson, we aim to upskill our employees in order to improve their productivity and employability moving forward.

 Manufactured Capital (pg 63), Recruitment and retention (pg 84), Personal and professional development (pg 86), Performance recognition (pg 88), Localisation (pg 89), Leveraging on digital technologies (pg 92), Diversity and inclusion (pg 93), Health and safety (pg 95)



Life below water

TARGET 14.1	By 2025, prevent and significantly reduce marine pollution of all kinds, in particular from landbased activities, including marine debris and nutrient pollution.
TARGET 14.2	By 2020, sustainably manage and protect marine and coastal ecosystems to avoid significant adverse impacts, including by strengthening their resilience, and take action for their restoration in order to achieve healthy and productive oceans.
TARGET 14.C	Enhance the conservation and sustainable use of oceans and their resources by implementing international law as reflected in the United Nations Convention on the Law of the Sea, which provides the legal framework for the conservation and sustainable use of oceans and their resources, as recalled in paragraph 158 of 'The future we want'.

YINSON'S METHODS OF IMPACT

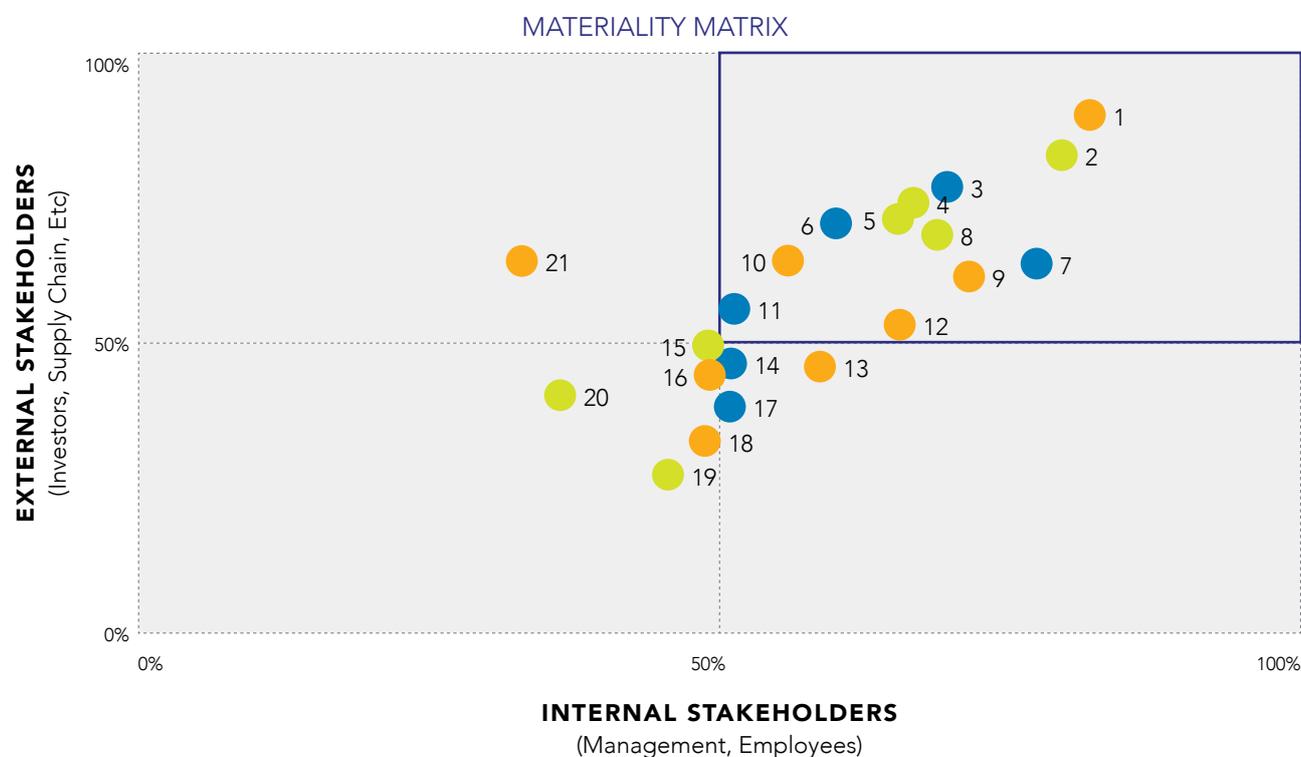
Yinson's operations are aligned to international treaties on the conservation of the ocean such as those defined by the International Convention for the Prevention of Pollution from Ships ("MARPOL") as well as environment-friendly operational practices outlined by ISO 14001: Environment Management Systems.

 Corporate Social Responsibility (pg 110), Natural Capital (pg 120)

MATERIALITY

To be inclusive of our stakeholders with regards to our overall sustainability strategy, we underwent a stakeholders' materiality survey with both external (bankers, suppliers, investors, etc) and internal (management, employees) stakeholders to identify the relative importance of themes towards respective parties. The following diagram illustrates the results of the engagement exercise. For more on our stakeholders and how we engage with each party, please refer to Social & Relationships Capital.

 Social & Relationships Capital (pg 102)



- |  Environment |  Social |  Governance |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
|  1 Operational Health & Safety |  2 Pollution Management |  3 Anti-Bribery & Anti-Corruption |
|  4 Carbon Emissions Management |  5 Waste Management |  6 Sustainability Governance |
|  7 Business Continuity & Performance |  8 Energy Management |  9 Employee Rights & Benefits |
|  10 Anti-discrimination |  11 Supply Chain Management |  12 Training & Development |
|  13 Workforce Diversity |  14 Whistleblowing & Grievances |  15 Water Management |
|  16 Community Engagement |  17 Information Technology Management |  18 Customer Engagement |
|  19 Material Management |  20 Biodiversity Management |  21 Child & Forced Labour |

To better target our efforts and management of sustainability topics, Yinson has strategically focused its effort on the top 12 material topics as highlighted within Quadrant 1 of the diagram. Moving forward, we will expand into other areas in a tiered manner, starting with topics that are synergistic with the top 12 material topics.

Each of our material topics are elaborated to varying extents within the body of writeups in the respective Capitals. Please refer to the badges indicated in the legend.