

# FYE 2023 AT A GLANCE

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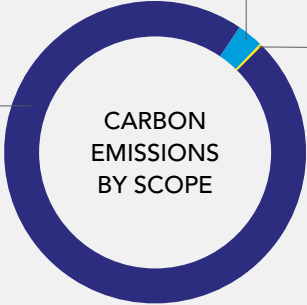
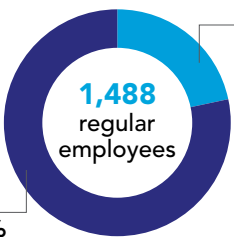


# GROUP HIGHLIGHTS

FINANCIAL PERFORMANCE		
<p>Revenue</p> <p><b>RM6.3</b> billion</p> <p>↑ <b>75%</b> from FYE 2022</p>	<p>PATAMI</p> <p><b>RM589</b> million</p> <p>↑ <b>47%</b> from FYE 2022</p>	<p>Core PAT</p> <p><b>RM741</b> million</p> <p>↑ <b>39%</b> from FYE 2022</p>
<p>PAT</p> <p><b>RM588</b> million</p> <p>↑ <b>12%</b> from FYE 2022</p>	<p>EBITDA</p> <p><b>RM1.8</b> billion</p> <p>↑ <b>27%</b> from FYE 2022</p>	<p>Basic Earnings Per Share</p> <p><b>16.7</b> sen</p> <p>↑ <b>53%</b> from FYE 2022</p>

AWARDS AND ACHIEVEMENTS		
 <p><b>2<sup>nd</sup> percentile</b> in both the <b>Energy Services industry</b> and <b>Oil &amp; Gas Equipment sub-industry</b></p>	 <p><b>Top 25% PLCs</b> in FBM EMAS, <b>4<sup>th</sup> consecutive year</b></p>	 <p><b>Winner, Malaysia's Best Managed Companies</b>, sponsored by Deloitte Private</p>
<p><b>UNGC Malaysia &amp; Brunei Sustainable Performance Awards 2022</b></p>  <p><b>Pioneer Sustainable Development Action Recognition</b></p>	 <p><b>Best Issuers/Advisers, Issuers of the Year, Corporate; Best in Sustainable Finance, Best Sustainability-linked Sukuk; Best Deals by Country, Best Sustainability-linked Sukuk</b></p>	 <p><b>'Most Honored Company'</b>, First place in all 5 categories in the Asia Small &amp; Midcap table, under the Oil &amp; Gas industry category</p>

# GROUP HIGHLIGHTS

ESG HIGHLIGHTS		
ENVIRONMENT		
<p>TOTAL GHG EMISSIONS</p> <p><b>1.77</b> million tonnes CO<sub>2</sub>e</p>	<p><b>CARBON EMISSIONS BY SCOPE</b></p>  <p>97.49% Other indirect GHG emissions (Scope 3)</p> <p>2.49% Direct GHG emissions (Scope 1)</p> <p>0.02% Indirect GHG emissions (Scope 2)</p>	
<p>CARBON INTENSITY</p> <p><b>281</b> tonnes CO<sub>2</sub>e/ RM million</p> <p><b>496</b> kg CO<sub>2</sub>e/MWh</p> <p><b>30</b> kg CO<sub>2</sub>e/BOE</p>	<p>WATER AND EFFLUENTS</p> <p><b>ZERO</b> hydrocarbon spills</p> <p><b>11</b> ppm average oil in slop water content</p>	<p>WASTE</p> <p><b>225</b> tonnes reused, recycled or recovered</p>
SOCIAL		
<p>EMPLOYEES</p>  <p>1,488 regular employees</p> <p>Female 21.5%</p> <p>Male 78.5%</p>	<p>REGULAR EMPLOYEE GROWTH</p> <p><b>561</b> new hires</p> <p><b>8.89%</b> voluntary employee turnover rate</p>	<p>CORPORATE SOCIAL RESPONSIBILITY</p> <p><b>RM1.89</b> million invested</p> <p><b>23</b> communities impacted</p>
GOVERNANCE		
<p>HEALTH &amp; SAFETY</p> <p><b>ZERO</b> LTIF</p> <p><b>0.14</b> TRIF</p>	<p><b>ZERO</b> Non-compliances with environmental laws &amp; regulations</p>	<p><b>ZERO</b> Cases of Code of Conduct breaches</p>



# GROUP FINANCIAL HIGHLIGHTS

Financial year ended 31 January	2019 RM million	2020 RM million	2021 RM million	2022 RM million	2023 RM million
Revenue	1,035	2,519	4,849	3,607	<b>6,324</b>
Profit before tax	344	331	580	716	<b>855</b>
Profit after Tax and Minority Interests ("PATAMI")	235	210	315	401	<b>589</b>
Share capital	1,101	1,107	1,126	1,134	<b>2,220</b>
Total equity	3,624	3,774	4,026	4,740	<b>6,458</b>
Number of ordinary shares issued	1,093	1,095	1,100	1,101	<b>3,054</b>
Weighted average number of ordinary shares in issue <sup>(c)(d)</sup>	1,096	1,079	2,411 <sup>(g)</sup>	2,409 <sup>(g)</sup>	<b>2,707</b>
Total assets	8,083	9,515	11,886	15,205	<b>19,259</b>
Total liabilities	4,459	5,741	7,860	10,465	<b>12,801</b>
Total borrowings	3,150	3,830	6,106	8,758	<b>9,584</b>
Non-recourse borrowings <sup>(h)</sup>	2,563	2,339	2,985	4,020	<b>3,731</b>
Earnings Before Interest, Tax, Depreciation and Amortisation ("EBITDA")	801	770	1,236	1,402	<b>1,782</b>
Basic earnings per share (sen) <sup>(b)(c)(d)</sup>	21.4	19.5	7.3 <sup>(g)</sup>	10.9 <sup>(g)</sup>	<b>16.7</b>
Dividends rate (sen) <sup>(c)(d)</sup>	6.0	6.0	3.0 <sup>(g)</sup>	3.0 <sup>(g)</sup>	<b>1.0</b>
Net Assets Per Share (RM) <sup>(a)(c)(d)</sup>	3.31	3.45	1.62 <sup>(g)</sup>	1.91 <sup>(g)</sup>	<b>2.11</b>
Gearing (times):					
- Total borrowings	0.87	1.01	1.52	1.85	<b>1.48</b>
- Excluding non-recourse borrowings <sup>(f)(h)</sup>	0.16	0.40	0.78	1.00	<b>0.91</b>
Net Gearing (times)					
- Total borrowings	0.51	0.63	1.01	1.24	<b>1.23</b>
- Excluding non-recourse borrowings <sup>(f)(h)</sup>	(0.19) <sup>(i)</sup>	0.01	0.27	0.39	<b>0.65</b>
Adjusted Revenue <sup>(e)</sup>	1,194	2,672	5,007	3,775	<b>6,381</b>
Adjusted Core EBITDA <sup>(e)</sup>	897	865	1,533	1,476	<b>1,972</b>
Adjusted Core EBITDA Margin (%) <sup>(e)</sup>	75.2	32.4	30.6	39.1	<b>30.9</b>
Adjusted Net Debt <sup>(e)</sup>	1,854	2,475	4,102	5,683	<b>7,778</b>
Adjusted Net Debt/Adjusted Core EBITDA (times) <sup>(e)</sup>	2.07	2.86	2.68	3.85	<b>3.94</b>

## Notes:

(a) Computed based on number of ordinary shares issued as at financial year end.

(b) Computed based on weighted average number of ordinary shares in issue as at financial year end (excluding treasury shares).

(c) Amount restated for FYE 2021.

(d) Amount restated for FYE 2022.

(e) Adjusted amount/ratio is defined as the Group's relevant financials plus the Group's share of relevant financials of its joint ventures and associates.

(f) Computed based on total loans and borrowings of the Group less non-recourse borrowings.

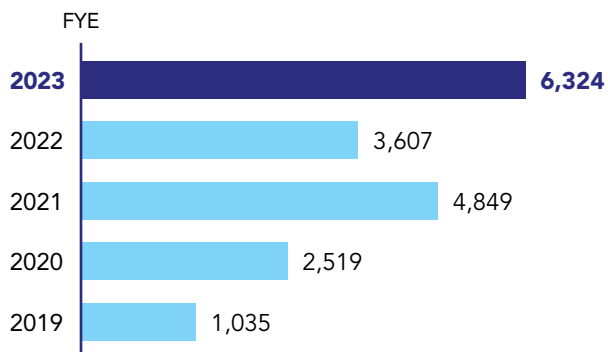
(g) Amount adjusted for FYE 2022 and FYE 2021 to reflect the bonus issue of 1 bonus share for 1 existing ordinary share which was completed on 14 April 2022, the bonus element of the rights issue of 2 rights shares for every 5 existing ordinary shares which was completed on 28 June 2022 and distributions declared to holders of perpetual securities in determining the profits attributable to ordinary equity shareholders. Refer to Note 14 to the Financial Statements for further details on the restatement of prior years' basic earnings per share.

(h) Non-recourse borrowings refers to project financing loans where the Group's guarantee has been released and the lenders are only entitled to loan repayments from cash flows of the projects the loan is financing, and not from any other assets of the Group.

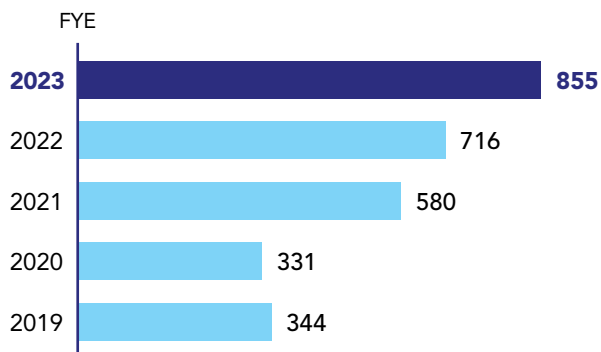
(i) Excluding non-recourse borrowings, the Group was in a net cash position of RM703 million as at 31 January 2019.

# GROUP FINANCIAL HIGHLIGHTS

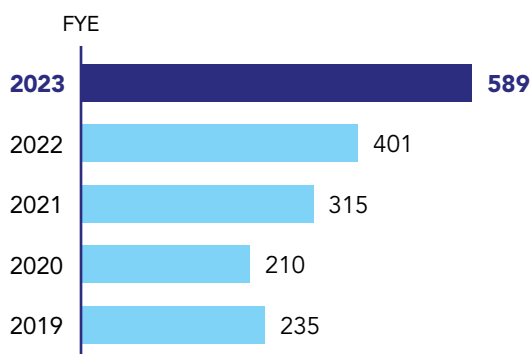
**Revenue**  
RM million



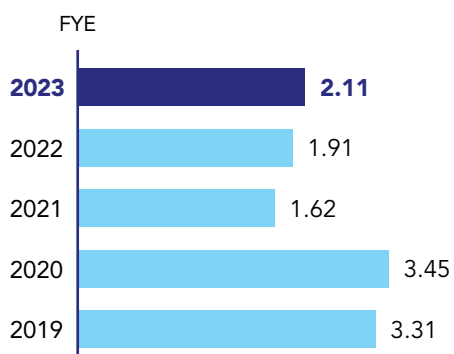
**Profit Before Tax**  
RM million



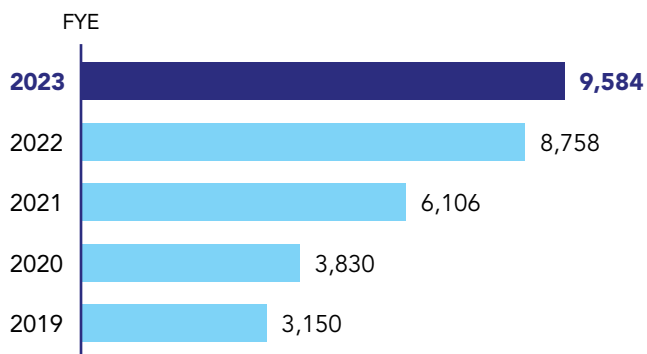
**Profit After Tax and Minority Interests**  
RM million



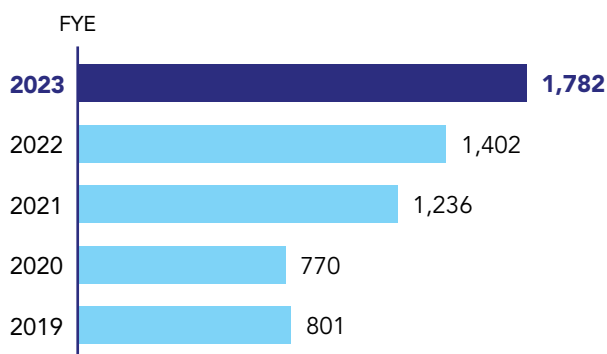
**Net Assets Per Share**  
RM



**Total Borrowings**  
RM million



**Earnings Before Interest, Tax, Depreciation and Amortisation**  
RM million



# KEY EVENTS

## 2022

### FEB

7 Signed firm contracts with Petrobras for FPSO Maria Quitéria in Brazil.

18 Formed joint venture with GTMA to develop and operate chargEV – Malaysia’s largest EV charging network.



21 Signed firm contracts with Enauta for FPSO Atlanta in Brazil.

22 - 23 Yinson Renewables entered Brazil with acquisition of two late-stage wind development projects.

### MAR

22 - 25 Joined Offshore Technology Conference Asia 2022.



31 Awarded the BPAM Bond Market Award 2022 for Top Issuance.

### APR

4 Won Silver at the 7<sup>th</sup> Asia Integrated Reporting Awards 2021.

4 - 7 Updated on the Hydroglyder at Nor-shipping 2022.



5 Provided phonics training and books to host communities in Ghana.



12 Doubled recipients of scholarship programme in Yinson Ghana’s host communities.



# KEY EVENTS

## 2022

### MAY

2 - 5 Participated in Offshore Technology Conference Houston 2022.

12 Formed a joint venture with Plus Xnergy to develop 250 MW of solar projects.



18 Recognised for sustainability efforts at the Global Good Governance Awards 2022.

### JUN

8 Held grand naming ceremony for FPSO Anna Nery with Sumitomo.



23 Named 'Most Honored Company' in the 2022 All-Asia Executive Team survey by Institutional Investor.

24 Bagged two awards at Employee Experience Awards 2022 Malaysia.

28 Completion of rights issue, which raised RM1.19 billion and was oversubscribed by 22.31%.

29 Entered into an exclusivity agreement with bp to reserve FPSO Nganhurra for PAJ project in Angola.

30 Received a 12-month extension of charter contract for FPSO PTSC Lam Son.

### JUL

6 Accorded 'Regional – Best Liquidity & Investment Solution' at The Asset Triple A Treasury, Trade, Sustainable Supply Chain and Risk Management Awards 2022.

14 Held 29<sup>th</sup> Annual General Meeting.

18 Recognised at Australasian Reporting Awards 2022.

21 Launched EV leasing programme in Malaysia.

22 Partnered with Ghana Education Service to organise inaugural Yinson Reading and Spelling Bee Competition.



### AUG

3 Provided a new canteen for the Apowa Methodist Basic School in Ghana.



3 Supported the rescue and treatment of demoiselle cranes in India and wildlife rescue and release operations in Jawai Bandh Leopard Conservation Reserve.





# KEY EVENTS

## AUG

8 Signed MoU with GoCar to provide chargeEV solutions and services to GoCar users.



16 Collaborated with Dinamikjaya Motors as EV leasing partners.



18 Signed MoU with Cyberview for the development of Smart Mobility ecosystem.



29 Signed Memorandum of Collaboration with AEON Group to develop Malaysia's largest retail EV charging network.



## SEP

5 - 8 Participated in One Young World 2022 Manchester Summit.



6 Recognised as one of Malaysia's Best Managed Companies 2022 by Deloitte.



8 Entered Indonesian market through acquisition of Inecosolar.



14 Won 'Best Sustainability Sukuk of the Year' at the Global Islamic Finance Awards 2022.



# KEY EVENTS

## 2022

### SEP

26 - 29 Participated in Rio Oil & Gas 2022 in Rio de Janeiro.



27 eMoovit signed MoU with Rapid Bus to collaborate on autonomous electric bus trial at BRT Sunway.

28 Commenced construction of all-electric cargo vessel Hydromover with Goal Zero Consortium partners.



29 Joined the United Nations Global Compact initiative.

30 Supported a local biodiversity programme with Free Tree Society in Kuala Lumpur.

### OCT

3 - 7 Participated in Africa Oil Week 2022 in Cape Town.



6 Secured USD720 million mini-perm financing for FPSO Maria Quitéria.

### OCT

18 Launched first phase of EV-friendly Starbucks stores in partnership with Starbucks Malaysia.



27 Won three awards at The Asset Triple A Islamic Finance Awards 2022.



31 Won 'Highest Return on Equity Over Three Years' under the Energy Sector category at The Edge Billion Ringgit Club 2022 Awards.

### NOV

2 Yinson Miri sponsored mooring lines installation at Miri-Sibuti Coral Reefs National Park.

5 Recognised with 'Industry Excellence Award' at MSWG-ASEAN Corporate Governance Award 2021.

17 Won 'Best Treasury Transformation Project' at Adam Smith Awards Asia 2022.

# KEY EVENTS

## NOV

22 - 24 Participated in Local Content Conference 2022 in Takoradi, Ghana.

24 Visited SMK Seksyen 19 to receive updates on Teach For Malaysia's tutoring programme for disadvantaged students, which Yinson has supported since October 2021.



28 Won Gold for the 'Best Performing Company in the Energy Sector' at The Edge ESG Awards 2022.



## DEC

2 Yinson Singapore recognised as one of the 'Best Companies to Work for in Asia'.



## DEC

2 Entered into APA for Agogo Project in Angola.

6 Achieved 2<sup>nd</sup> percentile ranking by Sustainalytics for both the Energy Services industry and the Oil & Gas Equipment sub-industry.

8 Yinson Kuala Lumpur recognised as one of the 'Best Companies to Work for in Asia'.



9 Signed MoU with AVEVA to develop fully autonomous and sustainable FPSO solutions.





# KEY EVENTS

## 2023

### JAN

- 11 Successfully completed contract for FPSO Adoon in Nigeria.
- 31 Supported three orphanages in Rivers State, Nigeria.



### FEB

- 2 Supported Starbucks Malaysia with five EVs for their corporate fleet.
- 7 Awarded 'Pioneer Sustainable Development Action Recognition' at UNGC Malaysia and Brunei Sustainable Performance Awards 2022.
- 7 Acquired London Marine Group Limited.
- 13 Yinson Scholars Programme extended to include undergraduate scholarships.
- 20 Invested in Zeabuz to develop autonomous solutions for electric marine vessels.
- 27 Signed firm contracts for FPSO Agogo in Angola.

### MAR

- 1 Launched Farosson, a new business unit that provides advisory solutions, investments and asset management.
- 16 Yinson GreenTech entered into collaboration agreement with Gentari and EV Connection for greater charging infrastructure convenience.



### MAR

- 16 Participated in Bursa Malaysia's inaugural carbon credit auction.



- 16 Recognised as an 'ESG Industry Top Rated Company' by Sustainalytics.
- 28 Won 'Diversity Champion' at the LinkedIn Talent Awards 2022.
- 29 Signed joint venture agreement with LHN Group to bring chargEV fast charging hubs and services to Singapore.

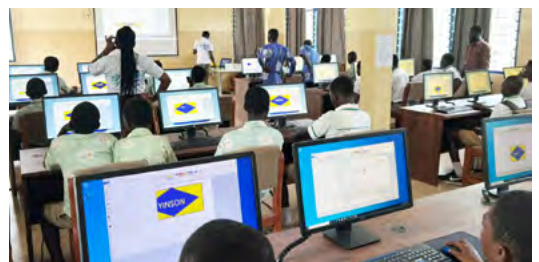


### APR

- 21 Officially launched DC and AC chargers at Berjaya Times Square, Kuala Lumpur.
- 25 Signed MoUs with Wilhelmsen Ships Service, OPL Services, Mencast Marine and Zeabuz during Singapore Maritime Week.

### MAY

- 1 Yinson Ghana commissioned new ICT lab in Apowa.



- 7 FPSO Anna Nery achieved first oil.