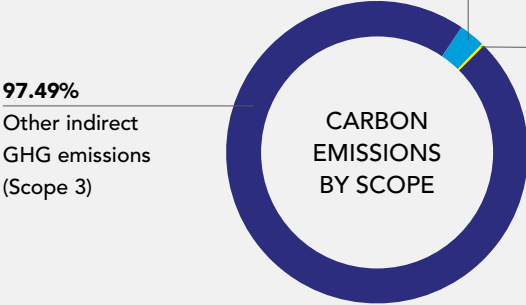
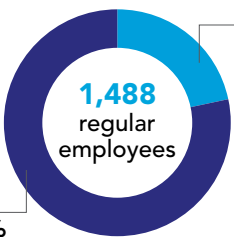


GROUP HIGHLIGHTS

FINANCIAL PERFORMANCE		
<p>Revenue</p> <p>RM6.3 billion</p> <p>↑ 75% from FYE 2022</p>	<p>PATAMI</p> <p>RM589 million</p> <p>↑ 47% from FYE 2022</p>	<p>Core PAT</p> <p>RM741 million</p> <p>↑ 39% from FYE 2022</p>
<p>PAT</p> <p>RM588 million</p> <p>↑ 12% from FYE 2022</p>	<p>EBITDA</p> <p>RM1.8 billion</p> <p>↑ 27% from FYE 2022</p>	<p>Basic Earnings Per Share</p> <p>16.7 sen</p> <p>↑ 53% from FYE 2022</p>

AWARDS AND ACHIEVEMENTS		
 <p>2nd percentile in both the Energy Services industry and Oil & Gas Equipment sub-industry</p>	 <p>Top 25% PLCs in FBM EMAS, 4th consecutive year</p>	 <p>Winner, Malaysia's Best Managed Companies, sponsored by Deloitte Private</p>
<p>UNGC Malaysia & Brunei Sustainable Performance Awards 2022</p>  <p>Pioneer Sustainable Development Action Recognition</p>	 <p>Best Issuers/Advisers, Issuers of the Year, Corporate; Best in Sustainable Finance, Best Sustainability-linked Sukuk; Best Deals by Country, Best Sustainability-linked Sukuk</p>	 <p>'Most Honored Company', First place in all 5 categories in the Asia Small & Midcap table, under the Oil & Gas industry category</p>

GROUP HIGHLIGHTS

ESG HIGHLIGHTS		
ENVIRONMENT		
<p>TOTAL GHG EMISSIONS</p> <p>1.77 million tonnes CO₂e</p>	<p>CARBON EMISSIONS BY SCOPE</p>  <p>97.49% Other indirect GHG emissions (Scope 3)</p> <p>2.49% Direct GHG emissions (Scope 1)</p> <p>0.02% Indirect GHG emissions (Scope 2)</p>	
<p>CARBON INTENSITY</p> <p>281 tonnes CO₂e/ RM million</p> <p>496 kg CO₂e/MWh</p> <p>30 kg CO₂e/BOE</p>	<p>WATER AND EFFLUENTS</p> <p>ZERO hydrocarbon spills</p> <p>11 ppm average oil in slop water content</p>	<p>WASTE</p> <p>225 tonnes reused, recycled or recovered</p>
SOCIAL		
<p>EMPLOYEES</p>  <p>1,488 regular employees</p> <p>Female 21.5%</p> <p>Male 78.5%</p>	<p>REGULAR EMPLOYEE GROWTH</p> <p>561 new hires</p> <p>8.89% voluntary employee turnover rate</p>	<p>CORPORATE SOCIAL RESPONSIBILITY</p> <p>RM1.89 million invested</p> <p>23 communities impacted</p>
GOVERNANCE		
<p>HEALTH & SAFETY</p> <p>ZERO LTIF</p> <p>0.14 TRIF</p>	<p>ZERO Non-compliances with environmental laws & regulations</p>	<p>ZERO Cases of Code of Conduct breaches</p>

GROUP FINANCIAL HIGHLIGHTS

Financial year ended 31 January	2019 RM million	2020 RM million	2021 RM million	2022 RM million	2023 RM million
Revenue	1,035	2,519	4,849	3,607	6,324
Profit before tax	344	331	580	716	855
Profit after Tax and Minority Interests ("PATAMI")	235	210	315	401	589
Share capital	1,101	1,107	1,126	1,134	2,220
Total equity	3,624	3,774	4,026	4,740	6,458
Number of ordinary shares issued	1,093	1,095	1,100	1,101	3,054
Weighted average number of ordinary shares in issue ^{(c)(d)}	1,096	1,079	2,411 ^(g)	2,409 ^(g)	2,707
Total assets	8,083	9,515	11,886	15,205	19,259
Total liabilities	4,459	5,741	7,860	10,465	12,801
Total borrowings	3,150	3,830	6,106	8,758	9,584
Non-recourse borrowings ^(h)	2,563	2,339	2,985	4,020	3,731
Earnings Before Interest, Tax, Depreciation and Amortisation ("EBITDA")	801	770	1,236	1,402	1,782
Basic earnings per share (sen) ^{(b)(c)(d)}	21.4	19.5	7.3 ^(g)	10.9 ^(g)	16.7
Dividends rate (sen) ^{(c)(d)}	6.0	6.0	3.0 ^(g)	3.0 ^(g)	1.0
Net Assets Per Share (RM) ^{(a)(c)(d)}	3.31	3.45	1.62 ^(g)	1.91 ^(g)	2.11
Gearing (times):					
- Total borrowings	0.87	1.01	1.52	1.85	1.48
- Excluding non-recourse borrowings ^{(f)(h)}	0.16	0.40	0.78	1.00	0.91
Net Gearing (times)					
- Total borrowings	0.51	0.63	1.01	1.24	1.23
- Excluding non-recourse borrowings ^{(f)(h)}	(0.19) ⁽ⁱ⁾	0.01	0.27	0.39	0.65
Adjusted Revenue ^(e)	1,194	2,672	5,007	3,775	6,381
Adjusted Core EBITDA ^(e)	897	865	1,533	1,476	1,972
Adjusted Core EBITDA Margin (%) ^(e)	75.2	32.4	30.6	39.1	30.9
Adjusted Net Debt ^(e)	1,854	2,475	4,102	5,683	7,778
Adjusted Net Debt/Adjusted Core EBITDA (times) ^(e)	2.07	2.86	2.68	3.85	3.94

Notes:

(a) Computed based on number of ordinary shares issued as at financial year end.

(b) Computed based on weighted average number of ordinary shares in issue as at financial year end (excluding treasury shares).

(c) Amount restated for FYE 2021.

(d) Amount restated for FYE 2022.

(e) Adjusted amount/ratio is defined as the Group's relevant financials plus the Group's share of relevant financials of its joint ventures and associates.

(f) Computed based on total loans and borrowings of the Group less non-recourse borrowings.

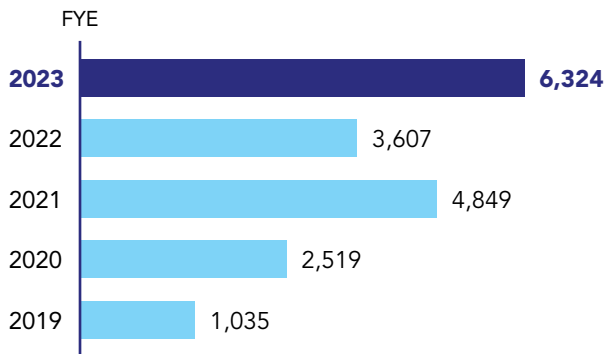
(g) Amount adjusted for FYE 2022 and FYE 2021 to reflect the bonus issue of 1 bonus share for 1 existing ordinary share which was completed on 14 April 2022, the bonus element of the rights issue of 2 rights shares for every 5 existing ordinary shares which was completed on 28 June 2022 and distributions declared to holders of perpetual securities in determining the profits attributable to ordinary equity shareholders. Refer to Note 14 to the Financial Statements for further details on the restatement of prior years' basic earnings per share.

(h) Non-recourse borrowings refers to project financing loans where the Group's guarantee has been released and the lenders are only entitled to loan repayments from cash flows of the projects the loan is financing, and not from any other assets of the Group.

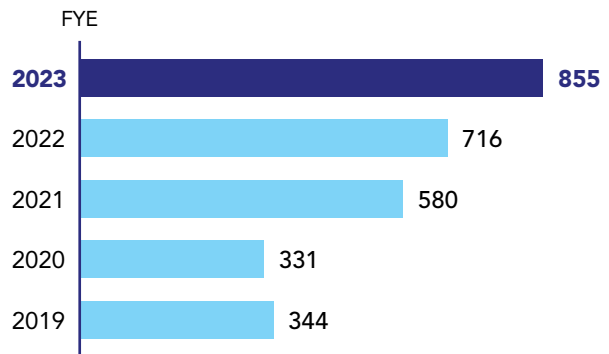
(i) Excluding non-recourse borrowings, the Group was in a net cash position of RM703 million as at 31 January 2019.

GROUP FINANCIAL HIGHLIGHTS

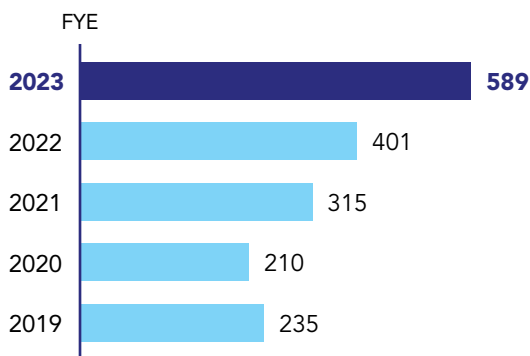
Revenue
RM million



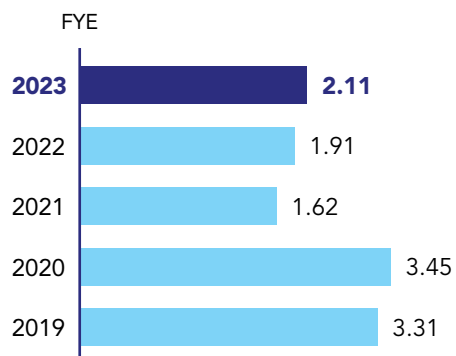
Profit Before Tax
RM million



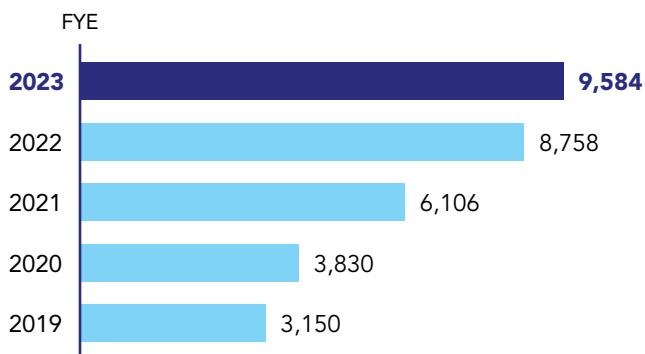
Profit After Tax and Minority Interests
RM million



Net Assets Per Share
RM



Total Borrowings
RM million



Earnings Before Interest, Tax, Depreciation and Amortisation
RM million

