

GROUP HIGHLIGHTS

Financial performance

Revenue

RM7,605 million
-34.7% from FY2024

Adjusted Enterprise Reporting EBITDA

RM1,903 million
+40.5% from FY2024

EBITDA

RM3,234 million
+8.1% from FY2024

PATAMI

RM1,249 million
+29.6% from FY2024

Basic EPS

37.3 sen
+30.9% from FY2024

Awards



S&P Global

Sustainability Yearbook Member

Corporate Sustainability Assessment 2024

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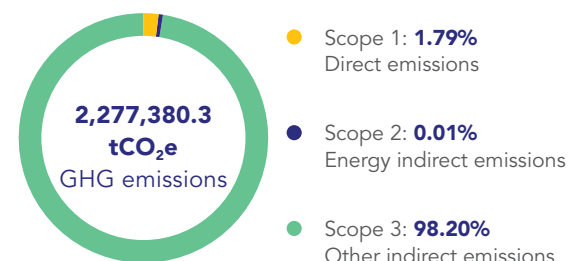


Scan to view all awards and recognitions.

ESG highlights

Environment

Carbon emissions

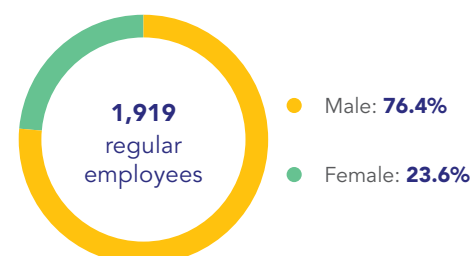


Waste



Social

Employees



8.26%
voluntary turnover rate

7.5/10
employee engagement survey score

Carbon intensity

492.6
kg CO₂e/MWh
(by energy generation)

33.2
kg CO₂e/BOE
(by production volume)

Energy

3,885,546.6 MWh
energy consumed

865,602.2 MWh
renewable energy generated
(net units exported)

Water

12.1 ML
fresh water consumed

6,410.4 ML
water discharged

17.0 ppm*
average oil in produced water

5.8 ppm*
average oil in slop water

* For whole fleet, inclusive of joint venture assets.

ESG ratings

S&P Global



MSCI



Scan for detailed ESG ratings.

Governance

100%
operations assessed on corruption-related risks

Zero
reported corruption cases

Zero
non-compliances with laws and regulations

ABAC training received

74%
employees

100%
governance body members

Operational performance

101.6%
fleet commercial performance

99.4%
technical uptime

99.6%
average 5-year technical uptime

Global position in the FPSO industry

USD 19.4 billion contract backlog through 2048

2nd largest
by order book

3rd largest
by fleet size

Strategic alliances and memberships



ASEAN BUSINESS
ADVISORY COUNCIL
MALAYSIA



CAN | ceo action network



GROUP FINANCIAL HIGHLIGHTS

Financial year ended 31 January	FY2021 RM million	FY2022 RM million	FY2023 RM million	FY2024 RM million	FY2025 RM million
Revenue	4,849	3,607	6,324	11,646	7,605
Profit before tax	580	716	855	1,695	1,120
Profit after Tax and Minority Interests ("PATAMI")	315	401	589	964	1,249
Share capital	1,126	1,134	2,220	2,241	2,414
Total equity	4,026	4,740	6,458	7,977	7,864
Number of ordinary shares issued	1,100	1,101	3,054	3,064	3,079
Weighted average number of ordinary shares in issue ^{(c)(d)}	2,411 ^(g)	2,409 ^(g)	2,707	2,906	2,965
Total assets	11,886	15,205	19,259	28,692	25,788
Total liabilities	7,860	10,465	12,801	20,715	17,924
Total borrowings	6,106	8,758	9,584	16,319	16,054
Non-recourse project financing loans ^(h)	2,985	4,020	3,922	4,231	6,135
Earnings Before Interest, Tax, Depreciation & Amortisation ("EBITDA")	1,236	1,402	1,782	2,993	3,234
Basic earnings per share ("EPS") (sen) ^{(b)(c)(d)}	7.3 ^(g)	10.9 ^(g)	16.7	28.5	37.3
Dividends rate (sen) ^{(c)(d)(i)}	3.0 ^(g)	3.0 ^(g)	2.0	3.0	3.0
Net assets per share (RM) ^{(a)(c)(d)}	1.62 ^(g)	1.91 ^(g)	2.11	2.60	2.55
Gross Gearing (times):					
- Total borrowings	1.52	1.85	1.48	2.05	2.04
- Excluding non-recourse project financing loans ^{(f)(h)}	0.78	1.00	0.88	1.52	1.26
Net Gearing (times):					
- Total borrowings	1.01	1.24	1.23	1.66	1.69
- Excluding non-recourse project financing loans ^{(f)(h)}	0.27	0.39	0.62	1.13	0.91
Adjusted Revenue ^(e)	5,007	3,775	6,381	11,719	7,733
Adjusted Core EBITDA ^(e)	1,533	1,476	1,972	3,029	2,677
Adjusted Core EBITDA Margin (%) ^(e)	30.6	39.1	30.9	25.8	34.6
Adjusted Net Debt ^(e)	4,102	5,683	7,778	13,089	15,821
Adjusted Net Debt / Adjusted Core EBITDA (times) ^(e)	2.68	3.85	3.94	4.32	5.91

Notes:

^(a) Computed based on number of ordinary shares issued as at financial year end.

^(b) Computed based on weighted average number of ordinary shares in issue as at financial year end (excluding treasury shares).

^(c) Amount restated for FY2021.

^(d) Amount restated for FY2022.

^(e) Adjusted amount/ratio is defined as the Group's relevant financials plus the Group's share of relevant financials of its joint ventures and associates.

^(f) Computed based on total loans and borrowings of the Group less non-recourse project financing loans.

^(g) Amount adjusted for FY2022 and FY2021 to reflect the bonus issue of 1 bonus share for 1 existing ordinary share which was completed on 14 April 2022, the bonus element of the rights issue of 2 rights shares for every 5 existing ordinary shares which was completed on 28 June 2022, and distributions declared to holders of perpetual securities in determining the profits attributable to ordinary equity shareholders.

^(h) Non-recourse project financing loans refer to project financing loans where the Group's guarantee has been released and the lenders are only entitled to loan repayments from cash flows of the projects the loan is financing, and not from any other assets of the Group.

⁽ⁱ⁾ Dividends rate is computed based on the financial year to which the dividend relates, including payments in cash and reinvestment of dividends in new shares of the Company pursuant to the Dividend Reinvestment Plan.

KEY EVENTS

2024

February

- 7 Recognised in S&P Global's Sustainability Yearbook 2023.
- 16 Recognised as Sustainalytics' 2024 ESG Top Rated Company.
- 23 Announced partnership with GoCar to promote green urban mobility.



March

- 29 Announced private placement of up to 120 million ordinary shares to support Yinson's energy transition businesses.

April

- 3 Held naming ceremony for FPSO Maria Quitéria.



- 30 Completed USD 1.3 billion project financing for the Agogo FPSO.

May

- 3 Issued USD 500 million senior secured bond, listed on the Oslo Børs – the largest Nordic bond by an Asian issuer.



May

- 24 Entered into a strategic alliance with KINETA to accelerate the growth of Malaysia's EV charging infrastructure.

June

- 4 Issued USD 1.035 billion senior secured notes, listed on London Stock Exchange's International Securities Market, to refinance FPSO Anna Nery.



- 10 Signed MoU with MFF to explore NbS projects.

- 16 Held 31st AGM.



- 25 Completed Singapore's first cargo delivery by a fully electric vessel with Eastern Pacific Shipping.



2024

July

- 12 Appointed to the Climate Change Advisory Panel under Malaysia's Ministry of Natural Resources and Sustainability.
- 12 Unveiled advanced Battery Energy Storage System technology for EV charging infrastructure.



August

- 8 Launched MCMA.



September

- 5 Commenced commercial trials with Hydromover, Singapore's first electric light cargo vessel.



- 17 Yinson Renewables' Green Financing Framework received excellent SQS1 sustainability quality score from Moody's.

September

- 24 97 MWp Matarani Solar Park in Peru commenced operations.



October

- 15 FPSO Maria Quitéria achieved first oil.
- 22 Completed sale of minority stake in FPSO Anna Nery to "K" Line.
- 29 Joined ASEAN Inclusivity Collective as a pioneer member.



November

- 6 Signed a Letter of Intent with Zeabuz to advance the development of autonomous, remote-controlled electric marine vessel operations.
- 13 Officially launched Matarani Solar Park in Peru, graced by Prime Minister of Malaysia, The Honourable Anwar Ibrahim.



2024

November

- 17** Hosted Prime Minister of Malaysia, The Honourable Anwar Ibrahim in Rio de Janeiro, Brazil, celebrating strong Malaysia-Brazil ties and Yinson FPSOs.



- 19** Launched the Hydroglyder – Singapore's first fully electric hydrofoil vessel.



- 26** Collaborated with eLoaded to enhance EV charging infrastructure through Direct Current Grid Technology.
- 27** Issued USD 100 million corporate bond tap issue to the USD 500 million bond, increasing the total value to USD 600 million.
- 28** Secured USD 59 million project financing for Matarani Solar Park.



December

- 2** Yinson's JV company with PTSC Vietnam awarded contract for FSO Lac Da Vang in Vietnam by Murphy Oil Corporation.



- 10** Awarded tender by Pos Malaysia to supply 136 smart electric vans and 136 charging stations.
- 30** Secured contract extension of at least 18 months for FPSO PTSC Lam Son.
- 31** FPSO Atlanta achieved first oil.



2025

January

- 11** Launched Malaysia's first electric truck charging hub at Tangkak, Johor.
- 14** Secured USD 1 billion investment from consortium of international investment firms.



- 31** Completed offshore marine business divestment to LFG.

2025

February

- 5 Recognised in S&P Global's Sustainability Yearbook 2025.
- 19 Completed acquisition of Stella Maris, expanding our CCS ecosystem.
- 20 Celebrated the naming and sail away of the Agogo FPSO.



- 28 Launched a 1 MW ultra-fast charging hub with 30 dedicated bays at Johor Premium Outlets.



March

- 6 Recognised as Sustainability's 2025 ESG Top Rated Company.
- 10 Announced investment from Khazanah Nasional's Dana Impak to accelerate the development of Malaysia's EV charging ecosystem.



March

- 26 Signed MoU with WPS and RW to drive marine electrification adoption in Singapore.



- 27 Announced appointment as Grab Malaysia's EV leasing partner, expanding our solutions into the e-hailing sector.



- 27 Shareholders approved the USD 1 billion investment from consortium of international investment firms at EGM.

