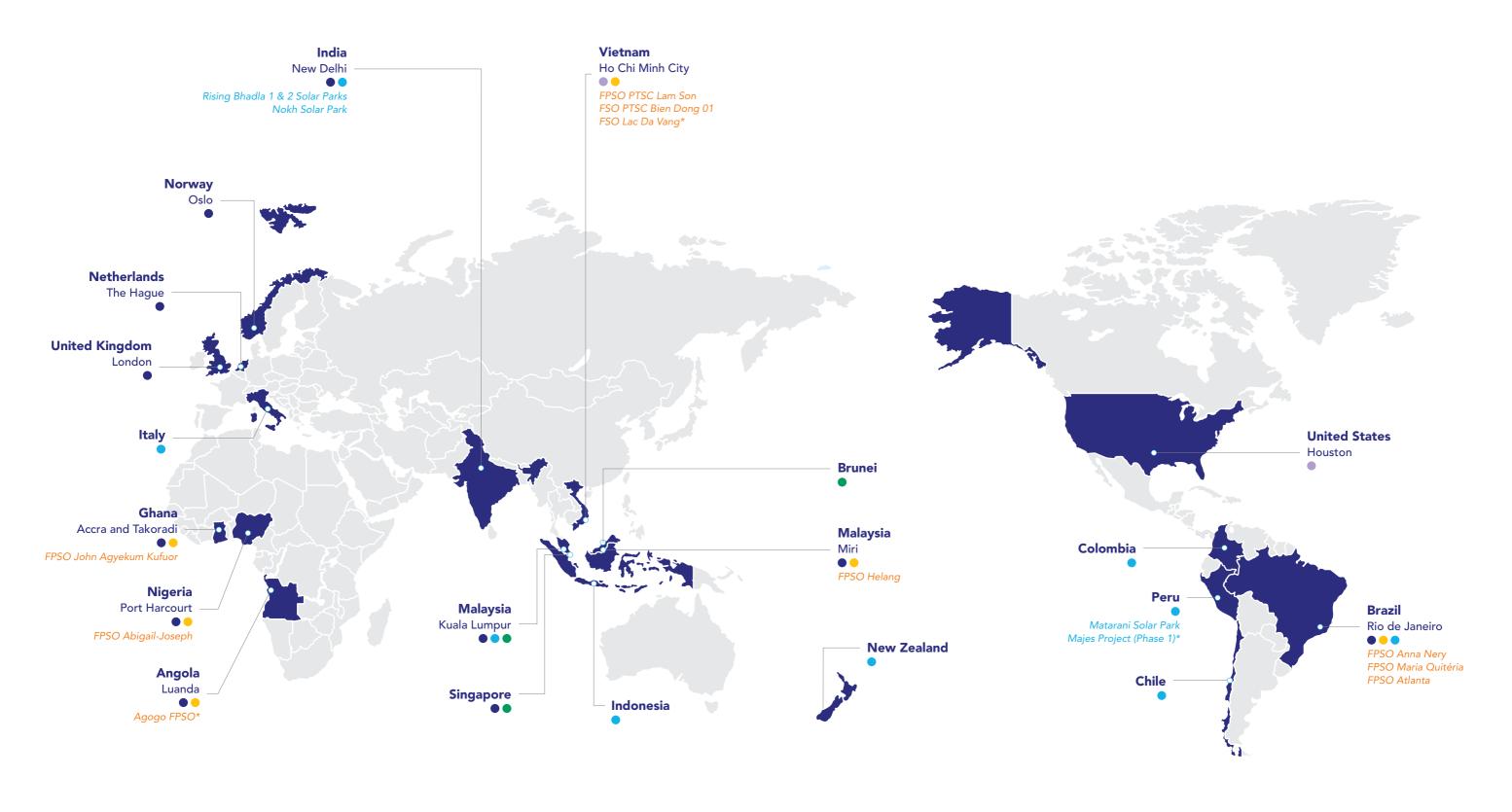
OUR INVESTMENT CASE OUR INVESTMENT CASE | GLOBAL PRESENCE

## **GLOBAL PRESENCE**



 Offices and headquarters Marketing representations  Offshore production assets

 Renewables developments
 Green technologies and assets

operational presence

INTEGRATED ANNUAL REPORT 2025 13 12 YINSON HOLDINGS BERHAD

<sup>\*</sup> Currently under construction.

OUR INVESTMENT CASE OUR INVESTMENT CASE | KEY ASSETS

## **KEY ASSETS**



#### **FSO PTSC Bien Dong 01**

Field: Block 05-2/05-3, Vietnam Charterer: PTSC (subsidiary of Petrovietnam) Joint venture with PTSC



#### **FPSO PTSC Lam Son**

Field: Block 1-2/97, Vietnam Charterer: PTSC (subsidiary of Petrovietnam) Joint venture with PTSC



#### **FPSO Maria Quitéria**

Field: Jubarte Field, Brazil Charterer: Petrobras



#### **FPSO Atlanta**

Field: Atlanta Field, Brazil Charterer: Brava Energia



#### FPSO Abigail-Joseph

Field: Block OML 83 & 85, Nigeria Charterer: FIRST E&P



#### **FPSO Anna Nery**

Field: Marlim Field, Brazil Charterer: Petrobras



#### Agogo FPSO

Field: Block 15/06, Angola Charterer: Azule Energy (50/50 JV of BP and Eni) Currently under construction.



#### FSO Lac Da Vang

Field: Lac Da Vang, Vietnam Charterer: Murphy Cuu Long Bac Oil Co. Ltd Currently under construction.



#### **FPSO John Agyekum Kufuor**

Field: OCTP Block, Ghana Charterer: Eni



#### **FPSO Helang**

Field: Block SK10, Malaysia Charterer: ENEOS Xplora Malaysia Limited



Scan for more information on our offshore production assets, production capacities, contract durations, and order book.

#### Renewables



#### Rising Bhadla 1 & 2 Solar Parks

Location: Rajasthan, India Counterparty: NTPC Limited

Generation capacity: 140 MW(AC)/175 MWp(DC)



#### **Matarani Solar Park**

Location: Arequipa, Peru Counterparty: Orygen

Generation capacity: 80 MW(AC)/97 MWp(DC)



#### **Nokh Solar Park**

Location: Rajasthan, India Counterparty: NTPC Limited

Generation capacity: 190 MW(AC)/285 MWp(DC)



#### Majes Project (Phase 1)

Location: Arequipa, Peru Generation capacity: 53 MWp Currently under construction

#### **Green Technologies**



#### Marine electrification through marinEV

- 1 fully electric passenger vessel, the Hydroglyder
- 1 fully electric cargo vessel, the Hydromover
- Marine Digital Platform



#### Charging electrification through chargEV

- **526** charge points and **366** chargers operated and maintained across **233** charge sites
- Full software stack for charge point operations



#### **EV** leasing through driv**EV**

- ~400 EVs leased
- Full software stack for fleet management



Scan for more information on our renewables assets.



Scan for more information on our green technologies assets.

## **OUR APPROACH TO SUSTAINABILITY**

Energy companies play a crucial role in advancing an inclusive energy transition, while ensuring secure access to energy. At Yinson, preparing for a sustainable future is central to our strategy. We believe that access to reliable and sustainable energy infrastructure is fundamental to empowering communities and driving economic growth while protecting the environment for present and future generations.

#### SUSTAINABILITY FRAMEWORK

We recognise the vital role of energy infrastructure in enabling and accelerating an energy transition that accounts for the concerns of our stakeholders and communities. In light of the rapidly evolving sustainability landscape, we are committed to reviewing and refining our sustainability approach at least every two years to ensure alignment with our material sustainability considerations and priorities. These material matters continue to inform our business strategies, reinforcing our commitment to driving an orderly and inclusive transition toward a low-carbon future together. Our purpose forms the basis of our approach to sustainability and the three core principles that guide our ESG focus and practices.



Our purpose is to provide reliable and sustainable energy infrastructure that empowers communities, drives economic growth and protects the environment for current and future generations.



## **Building Environmental and Climate Resilience**



ME2 Inclusive Energy Transition

ME3 Biodiversity Management

ME4 Environmental Management

ME5 Resource Efficiency



## **Empowering People and Communities**

MS1 Occupational Health & Safety

MS2 Human & Labour Rights

MS3 Human Capital Development

MS4 Community Engagement

MS5 Diversity, Equality & Inclusion



# Driving Sustainable Growth through Good Corporate Governance

MG1 Business Management & Performance

MG2 Corporate Governance & Business Ethics

Sustainable Supply Chain

Management

MG4 Digital Transformation

#### Yinson is committed to nine United Nations Sustainable Development Goals



















We have strategically aligned our activities to directly contribute to nine SDGs, as mapped throughout this Report. These SDGs serve as key considerations in shaping our sustainability strategy and targets.

#### **SUSTAINABILITY GOVERNANCE**

The management of our sustainability efforts is integrated into our robust corporate governance framework, guided by the strong leadership of our Board and Senior Management. The Management & Sustainability Committee ("MSC") strengthens efficiency, oversight and agility in addressing emerging sustainability risks. Ongoing stakeholder engagement sessions allow us to continuously identify and prioritise key societal and environmental concerns, enabling proactive and adaptive business management.

#### Sustainability governance structure at Yinson



#### **Board-level oversight**

The Board supervises Yinson's business model transformation towards a low-carbon economy, providing oversight and guidance for the Group-wide strategy and business affairs, including management of sustainability and climate practices.

The Board Risk & Sustainability Committee ("BRSC") meets quarterly to review and evaluate the effectiveness of the Group's internal controls and risk management systems, including action and mitigation plans for identified and emerging risks.

#### Management-level responsibility

The MSC is responsible for implementing the Group's policies, guidelines and systems to ensure effective risk management, including management of sustainability and climate risks.

Within its respective areas of responsibility, the MSC is responsible for managing risks within tolerable levels with specific material metrics and targets.



Corporate Governance Overview Statement - Sustainability governance, pg 125; Statement on Risk Management & Internal Control, pg 138.

#### **EFFORTS, METRICS AND TARGETS**

Yinson's sustainability commitments are outlined in our Climate Goals and 30 by 30 initiative.

#### **Yinson's Climate Goals**

Yinson aims to be carbon neutral by 2030 and net zero by 2050.



Scan for more information and to read our Climate Report.

#### 30 by 30

Yinson's 30 most material ESG targets to be achieved by 2030.



Scan for more information on our 30 by 30 initiative.

Yinson's Climate Report 2024 consolidates our Climate Roadmap and Climate Report into a single document, providing a comprehensive overview of our updated climate strategy and approach to net zero, the progress of our climate actions and the methods adopted for managing our climate risks and opportunities.

Our Climate Report aligns with applicable climate-related disclosure frameworks, including Task Force on Climate-Related Financial Disclosures ("TCFD"), IFRS S2 and Transition Plan Taskforce ("TPT"), ensuring our climate transition plans are robust, credible and consistent with industry best practices. We operationalise our climate strategy through a three-pronged approach: carbon reduction, carbon removal and carbon compensation. Yinson has remained focused on driving the implementation of our climate actions.



Climate Change & Carbon Management, pg 75.

Yinson is broadening our scope to include nature-related disclosures to comprehensively understand and manage material risks and opportunities related to natural ecosystems. Yinson supports the TNFD by adopting its disclosure recommendations in preparation for our first TNFD Report, which we aim to launch in 2025.



Biodiversity Management, pg 81.

#### SUSTAINABILITY ASSOCIATIONS AND MEMBERSHIPS

Our commitment to sustainability is reinforced through strategic partnerships and industry affiliations that guide our ESG initiatives. Our engagement with various global and regional organisations reflects our dedication to creating positive environmental and social impact while promoting responsible business growth.

#### **ESG RATINGS AND ACHIEVEMENTS**

We align our practices with leading sustainability ratings, disclosure platforms and industry benchmarks. Our strong ratings and achievements are a testament to our commitment to excellence in environmental stewardship, social responsibility and corporate governance.

















 Yinson officially became a 30% Club member in March 2025.



Scan for more information on our sustainability associations and memberships.

#### Fostering a vibrant carbon market ecosystem

We take a proactive role in shaping sustainable policy development. Yinson currently serves as the president of the Malaysia Carbon Market Association ("MCMA"), a non-profit organisation dedicated to fostering a vibrant carbon market ecosystem in Malaysia. The MCMA works towards formulating national policies to ensure both compliance and voluntary carbon markets (VCM) contribute effectively and equitably towards Malaysia's net zero goals.

At the regional level, together with our fellow counterparts, we are advocating for the ASEAN Common Carbon Framework (ACCF), a regional carbon framework designed to establish consistent standards to ensure the mutual recognition of methodologies. This framework is expected to enhance regional business collaboration, unlock carbon project opportunities unique to ASEAN and improve the liquidity of carbon credits.

We collaborate with the Malaysia Forest Fund ("MFF") to support forest conservation efforts. Additionally, Yinson is part of the technical working group for the Forest Carbon Offset Protocol, which provides both strategic and technical contributions to develop a domestic crediting system and guidelines that uphold high integrity standards. Once finalised, Malaysia will establish its own national carbon standard for Nature-based Solutions ("NbS").



Climate Change & Carbon Management, pg 75; Biodiversity Management, pg 81.



64 ESG score

10.3% improvement YoY

As of Mar 2025



### 15.3 (low risk) ESG risk rating

Maintained rating YoY

As of Dec 2024



Maintained rating YoY

As of Dec 2023



Improved from BB YoY

As of Dec 2024



Water: **B**-Climate: **C** 

As of Dec 2024



Scan for more information on our ESG ratings.